

Indo Diamond (Belgium) Co.Ltd.

Management

Controlled copy (28th August 2023)

Indo Diamond (Belgium) Co., Ltd.

Policy Document	Policies	Rev. No. 00
		Date: 28-08-2023
Doc. No. IDBCL-001		

DOCUMENT APPROVAL

This Policy Document (IDBCL-001) has been made to define the rules and regulations and the approach towards operations and activities of the company in relation to ethical business practices and the requirements of the Responsible Jewelry Council.

The contents of this document have been reviewed and approved by the Director and subject to Annual review.

All internal and external stakeholders of Indo Diamond (Belgium) Co., Ltd. are required to be familiar with this document and follow the risk mitigating measures identified in this document.

Management is responsible to make changes / revisions to this document and all business partners and stake holders are advised to report any instances in violation of the rules and regulations set out in this document.

Whistle-Blower Policy

We shall maintain strict confidentiality of any individual/the company/association/body that brings any information or reporting and assure that no retaliatory actions are to be taken against the whistle blower unless it is found it was reported with mala fide intentions.

Indo Diamond (Belgium) Co., Ltd. has a set policy and Procedure document and firmly believes that it should be implemented in its true spirit with the involvement of all stakeholders. Furthermore, the company shall always involve all stakeholders in the process of continuous improvement and welcomes reports of any incident or observations of breach of policy and procedure from any third party or stake holder. The company shall always maintain the confidentiality of the whistle blower and shall not disclose the identity of the whistle blower without written consent from the whistle blower. At the same time the firm shall always ensure that any person who reports the incident or observes any violation of policy should be provided adequate immunity against any adverse impact on his/her job or any threat to his/her life or any form of harassment and torture.

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The company assures that all employees or third-party individuals who come forward in good faith to report issues will be treated fairly and respectfully. All efforts will be taken to protect the anonymity of employees as far as practicable.

Any form of retaliation against any such individuals, assuming they have not been involved in the violation, will not be tolerated.

- a. Indo Diamond (Belgium) Co., Ltd encourages employees or any third party to voice concerns promptly, if they have a genuine reason to believe that a policy, company operation or practice is or will likely be in violation of any law, regulation or internal company rule or policy. In case of any incident with the Whistle-Blower he/she can report to entity head and external lawyer on following number & Email.

indodiamondbkk@gmail.com

mehu.sidhpuria@gmail.com (External Member)

Mr. Mehul Sidhpuria (Advocate):

Our employees, suppliers and other parties can report concerns and alleged violations of supply chain/sourcing/due diligence policy as follows:

Reports can be made anonymously and will be kept confidential to the fullest extent practicable and allowed by law.

We will not take any retaliatory action against our employees, suppliers, or other parties who make a report in good faith.

Our suppliers are encouraged to contact us if they wish to seek guidance on the application of this Policy.

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Policy on Corporate Social Responsibility

While we run our business based on the expectations of our diverse stakeholders, we also understand the importance of contributing to making the world a better place. At Indo Diamond (Belgium) Co., Ltd., we strongly believe in contributing to building economic, social and environmental imperatives.

Corporate Social Responsibility (CSR) aims to contribute to societal goals of a philanthropic, activist or charitable nature or by engaging in or support volunteering or ethically oriented practices.

Our CSR Policy aims to the betterment of a sustainable society and this commitment is ingrained in our core values. We aim to demonstrate these through our actions governed by the CSR policy. This policy applies to our Company and all its activities and may also refer to our suppliers and partners.

Policy on Business Ethics and Transparency

- We will conduct our operations in an open, honest and ethical manner.
- We will ensure that all our operations are legitimate.
- We endeavor to keep every partnership and collaboration open and transparent.
- We recognize the importance of protecting all our human, financial, physical, informational, social, environmental and reputational assets
- We will advise our partners, contractors and suppliers of our CSR Policy and will work with them to achieve consistency with the policy

Governance

Indo Diamond (Belgium) Co., Ltd. will undertake its CSR activities as approved by the CSR Committee, through a registered trust or society. The Company will assist the CSR Committee to identify the areas of CSR activities, programs and execution of initiatives as per the guidelines defined. The surplus funds if any arising out of the CSR activities will not form part of the business profit of the Company. The surplus funds will be used in the development of CSR projects in the following year. It will be mandatory for (Indo Diamond (Belgium) Co., Ltd.) to disclose its CSR Policy, programs/projects undertaken, and the expenditure made towards CSR activity. Following activities shall be carries out in 2023;

- Donation to Hospitals
- Financial support for social and cultural activities.

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Policy Statement on Modern Slavery and Anti Human trafficking

We are committed to ensuring that modern slavery and human trafficking do not occur in our workplace or within our supply chain. The company has a zero-tolerance approach to modern-day slavery. The company has instituted various policies and programs to establish the framework of our commitment to human rights and ethical behavior in our work environment.

Modern-day slavery is a crime and a violation of fundamental human rights. It takes various forms, such as forced labor, sex trafficking, involuntary servitude, and human trafficking, all of which force persons to work against their will in order to exploit them for personal or commercial gain. The company is committed to continually reviewing and improving our efforts to combat slavery and human trafficking.

Human trafficking refers to the exploitation of individuals through threat or use of force, coercion, abduction, fraud, and/or deception. These terms also include the practices of forced labor, debt bondage, domestic servitude, forced marriage, sex trafficking, child sex trafficking, and the unwell full recruitment and use of individuals, retaining identity or travel documents against offering employment (Unlawful recruitment) among others.

Everyone in our work environment must be treated with dignity and respect. We do not tolerate any form of harassment, whether sexual, physical, verbal or psychological.

We do not use forced labor in any form. We do not confiscate personal documents of our employees or force them to make any payment to us or to anyone else in order to secure employment with us, or to work with us.

We shall respect the human rights and dignity of all our stakeholders.

We seek to work with suppliers and service providers who can demonstrate that they share similar values. We expect them to adopt ethical standards comparable to our own.

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Policy Statement on Child Labor

Children are a valuable asset for any society. According to the International Labor Organization, Child Labor is “work that deprives children of their childhood, their potential, and their dignity, and that is harmful to physical and mental development”.

This policy refers to “children” as individuals who are under the age of 18 years. The company shall adhere to the following statements:

We shall not employ children under any circumstances.

The company is against all kinds of exploitation of children

The company will not do business with any organization that practices child labor and does not uphold similar standards.

No form of child labor should be employed at Indo Diamond (Belgium) Co., Ltd.

The minimum age for employment that will be applicable is fifteen (As per ILO Convention No. 138).

For authorized adolescents (persons below 18 years of age but above 15 years), the entity management is responsible for providing working conditions, hours of work and wages in compliance with applicable local laws as a minimum.

If a child is found working at Indo Diamond (Belgium) Co., Ltd. Either within the company or subcontracted, the responsibility of rehabilitation will be undertaken by the management.

The above policies will also be applicable to all business partners.

The HR department is responsible for implementing this policy in all of Indo Diamond (Belgium) Co., Ltd.’s operations.

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Policy Statement on Forced Labor

The policies relating to this section are part of the Business Policies adopted by Indo Diamond (Belgium) Co., Ltd. and are presented below for reference:

- a. The management of Indo Diamond (Belgium) Co., Ltd. are fully committed to ensuring that forced or involuntary, bonded, indentured or prison labor, is not practiced nor used in any form at any of its facilities. Indo Diamond (Belgium) Co., Ltd. shall ensure that there is no restriction in the freedom of movement of employees and dependents. Any reported incidents relating to forced labor will be considered as a serious violation of the Business Policies.
- b. The following definitions will be applicable:
 - The Universal Declaration of Human Rights that states that *'No one shall be held in slavery or servitude'*

ILO Convention 29, which defines forced or compulsory labor as *'all work or service which is extracted from any person under the menace of any penalty, and for which the said person has not offered himself voluntarily'*

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Policy Statemen on the Kimberley Process

The policies relating to this section are part of the Business Policies adopted by Indo Diamond (Belgium) Co., Ltd. are presented below for reference:

- a. Indo Diamond (Belgium) Co., Ltd. is fully committed to complying with all the requirements specified in the Kimberley Process Certification Scheme and World Diamond Council's (WDC) System of Warranties Declaration.
- b. The definition of 'Conflict Gemstone Diamonds' as agreed by the Kimberley Process will be adopted i.e.
"Rough diamonds used by rebel movements or their allies to finance conflict aimed at undermining legitimate Governments, as described in relevant United Nations Security Council (UNSC) resolutions in so far as they remain in effect, or in other similar UNSC resolutions which may be adopted in the future, and as understood and recognized in United Nations General Assembly (UNGA) Resolution 55/56, or in other similar UNGA resolutions which may be adopted in the future."
- c. Wherever applicable, the following affirmative statement as recommended by the World Diamond Council's System of Warranties should be printed on all the invoices:
- d. "The diamonds herein invoiced have been purchased from legitimate sources not involved in funding conflict, in compliance with United Nations Resolutions and corresponding national laws. The seller hereby guarantees that these diamonds are conflict free and confirms adherence to the WDC SoW Guidelines."
- e. Entering into transactions involving 'conflict diamonds' or not following the System of Warranties Declaration in invoices, either knowingly or unknowingly, will be considered as a violation of the Business Policies.
- f. Indo Diamond (Belgium) Co., Ltd. ensures that concerned personnel within the organization know about government restrictions on the trade in Conflict Diamonds, the Kimberley Process Certification Scheme and the World Diamond Council System of Warranties.

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Policy Statement General Employment, Working hours, Remuneration

- a. Indo Diamond (Belgium) Co., Ltd. complies with applicable national laws / regulations with respect to employment.
- b. Indo Diamond (Belgium) Co., Ltd. is committed to maintaining appropriate records as stipulated by the regulatory authorities for all staff employed, whether on a full time, part time or seasonal basis.
- c. Indo Diamond (Belgium) Co., Ltd. shall not require workers to work for more than the national limit of hours in a week on a regular basis, with overtime hours not to exceed the national permitted limit per week on a regular basis unless there are legal opt-outs.
- d. Indo Diamond (Belgium) Co., Ltd. shall ensure that wages and benefits for a standard working week shall meet at least national minimum standards and shall be sufficient to meet the basic needs of workers.
- e. Wages shall be paid to employees on a regular and predetermined basis in a manner and location convenient to employees, accompanied by a wage slip detailing wage rates, benefits and deductions as applicable.
- f. Indo Diamond (Belgium) Co., Ltd. shall ensure that due process of wage deductions shall be followed where applicable and it shall not be binding on employees to buy provisions from the firm.
- g. When required, due recognition will be given to the existence, membership and lawful activities of worker representative bodies, and worker representatives will be given access to carry out their responsibilities / functions.
- h. Indo Diamond (Belgium) Co., Ltd. is committed to addressing the legitimate grievances of its employees.
- i. Indo Diamond (Belgium) Co., Ltd. shall follow proper procedure outlined by the law for dismissal of employees, and arbitrary dismissal procedures shall be avoided.
- j. Information regarding applicable employment policies and working practices shall be communicated in a transparent manner to all employees.
- k. Indo Diamond (Belgium) Co., Ltd. is fully committed to the pursuance of the provision of fair and conducive employment conditions, consistent with applicable laws and regulations.

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Policy Statement Money Laundering and Finance of terrorism

The policies relating to this section are part of the Business Policies adopted by Indo Diamond (Belgium) Co., Ltd. is presented below for reference:

- a. Indo Diamond (Belgium) Co., Ltd. recognizes the fact that entities in the gems and jewelry sector have to take on the onus of analyzing their potential vulnerabilities to money laundering and implement specific steps that are required for protection against abuse by criminals.
- b. Strict compliance is required at all times, with all applicable national and, where appropriate, international laws / regulations with respect to money laundering, terrorism financing, bribery, corruption, smuggling, embezzlement, fraud, racketeering, transfer pricing and tax evasion.
- c. Indo Diamond (Belgium) Co., Ltd. shall act in accordance with national laws and national / international accounting standards with respect to maintaining financial accounts of all business transactions and auditing of its financial accounts.
- d. Indo Diamond (Belgium) Co., Ltd. ensures that concerned employees know and understand the relevant regulatory jurisdiction for national and international transactions, money laundering / financial offences related legal, regulatory and internal requirements as they apply to their jobs. Ignoring or not reporting suspicious activity that appears to be questionable may also be considered as a violation of the Business Policies, depending on the seriousness of the non-conformance.
- e. Indo Diamond (Belgium) Co., Ltd. implements a “Know your Customer” and “Know your Supplier” procedure that establishes the identity of all organizations with which it deals, have a clear understanding of their business relationships and have a reasonable ability to identify and react to transaction patterns appearing out of the ordinary or suspicious.

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Policy Statement on Freedom of association and Collective Bargaining, Discrimination and Discipline and Grievance Procedures

The policies relating to this section are part of the Business Policies adopted by Indo Diamond (Belgium) Co., Ltd. and are presented below for reference:

- a. Indo Diamond (Belgium) Co., Ltd. will not prevent employees from associating and collective bargaining
- b. Discrimination can mean distinction, exclusion or preference.
- c. Any form of discrimination relating to the hiring, discharge, pay, promotion and training of employees on the basis of race, ethnicity, caste, national origin, religion, age, disability, gender, marital status, physical appearance, sexual orientation, HIV status, Migrant status, membership of worker representative bodies, political affiliations, or any criteria that are unlawful is strongly discouraged by Indo Diamond (Belgium) Co., Ltd. and any such reported incidents will be viewed as a serious violation of these Business Policies.
- d. Indo Diamond (Belgium) Co., Ltd. will ensure that employees who have certain life-threatening diseases or illnesses are not treated differently from other employees, and will continue to employ such personnel, as long as they are physically and mentally fit to attend to their normal job responsibilities.
- e. Individuals who are “Fit for Work” shall be accorded equal opportunities and shall not be discriminated against on the basis of factors unrelated to their ability to perform their job.
- f. Indo Diamond (Belgium) Co., Ltd. shall not use corporal punishment under any circumstances and will ensure that employees are not subjected to harsh or degrading treatment, sexual or physical harassment or other forms of mental or physical coercion, abuse or intimidation.
- g. Indo Diamond (Belgium) Co., Ltd. encourages all personnel to voice concerns promptly, if they have a genuine reason to believe that a policy, entity operation or practice is or will likely be in violation of any law, regulation or internal entity rule or policy, including these Business Policies. Indo Diamond (Belgium) Co., Ltd. assures all employees who come forward in good faith to report issues, that they will be treated fairly and respectfully. While all efforts will be taken to protect the anonymity of employees as far as practicable, any form of retaliation against any such individuals, assuming they have not been involved in the violation, will not be tolerated.

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Policy Statement on Product Integrity

- a. Indo Diamond (Belgium) Co., Ltd. is committed to complying with relevant trading standard legislation and specific national and local regulations applicable to its products.
- b. The following essential Policies will be applicable in all transactions of Indo Diamond (Belgium) Co., Ltd. involving diamonds, treated diamonds, synthetics and simulant
 - **Disclosure** - Indo Diamond (Belgium) Co., Ltd. shall fully and accurately disclose the material characteristic of their products. All reasonable efforts shall be made to properly disclose all relevant information on the physical characteristics, such as mass/weight, cut, cut, color, clarity or fineness, of a diamond or gold jewelry product.
 - **Misrepresentation** - No untruthful, misleading or deceptive statement, "representation" or material omission in the "selling", "advertising" or distribution of any diamond, treated diamond, synthetic, or simulant, or any gold product, shall be made by the firm and its entities in any medium, including the internet
 - **Diamond Quality** - The weight, color, clarity or cut of diamonds will be described in accordance with the recognized guidelines appropriate to the particular jurisdiction.
 - Full disclosure i.e. the complete and total release of all available information about a Diamond and all material steps it has undergone prior to sale to the purchaser, irrespective of whether or not the information is specifically requested and regardless of the effect on the value of the diamond.
 - Full disclosure to the purchaser will take place when offered for sale, such that
 - Full verbal disclosure will clearly take place during sale.
 - Full written disclosure will be conspicuously included on each bill of sale or receipt in plain language and readily understandable to the purchaser. Written discloser will normally be in English language
 - No misuse of terminology or misrepresentations or attempts to disguise the product will be made in the selling, advertising and distribution of treated diamonds, synthetics and simulant.
 - The word 'diamond' will not be used in the case of names of firms, manufacturers or trademarks; in connection with treated diamonds or diamond simulants or synthetic diamonds.

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- c. Indo Diamond (Belgium) Co., Ltd. has adopted the following definitions:

Diamond: A diamond is a natural mineral consisting essentially of pure carbon crystallized with a cubic structure in the isometric system. Its hardness in the Mohs scale is 10; its specific gravity is approximately 3.52; it has a refractive index of 2.42 and it can be found in many colors.

Synthetic: A synthetic is any object or object that has been either partially or wholly crystallized or re-crystallized due to artificial human intervention such that, with the exception of being non-natural, the product meets the requirements specified in the definition of the word 'diamond' above.

Treated Diamond: A treated diamond is any object or product that meets the requirements specified in the definition of the words 'diamond' and 'synthetic' above, but has been subject to some form of treatment i.e. any process, enhancement changing, interfering with and/or contaminating the natural appearance or composition of a diamond other than historically accepted practices of cutting and polishing. This includes color and decolorization treatment, fracture filling, laser and irradiation treatment and coating.

Simulants: A diamond simulant is any object or product used to imitate some or all of the properties associated with a diamond and includes any material, which does not meet the requirements specified in the definition of the word 'diamond' above.

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Policy Statement Product Security

- a. Indo Diamond (Belgium) Co., Ltd. is committed to establish and implement product security measures within the premises and during shipments to protect against product theft, damage or substitution.
- b. The security and well-being of employees, visitors and other relevant business partners is prioritized when establishing product security measures.

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Policy Statement Bribery and Facilitation Payments

The policies relating to this section are part of the Business Policies adopted by Indo Diamond (Belgium) Co., Ltd. and are presented below for reference:

- a. Indo Diamond (Belgium) Co., Ltd. *is* committed to prohibit bribery in all business practices and transactions that are carried out by the company or on its behalf by business partners. The company will not offer, accept or countenance any payments, gifts in kind, hospitality, expenses or promises as such that may compromise the principles of fair competition or constitute an attempt to obtain or retain business for or with, or direct business to, any person; to influence the course of the business or governmental decision – making process.
- b. Indo Diamond (Belgium) Co., Ltd. considers Bribery Risk as it applies to its organization (including agents) to identify which areas pose high risks. Indo Diamond (Belgium) Co., Ltd. has developed appropriate methods to monitor conduct of employees and agents and eliminate bribery based on this understanding.
- c. The management of Indo Diamond (Belgium) Co., Ltd. facilitates the reporting of incidences of attempted bribery or inappropriate gifts within their organization and shall apply appropriate sanctions for bribery and attempted bribery in all forms.
- d. Indo Diamond (Belgium) Co., Ltd. ensures that no employee will suffer demotion, penalty or other adverse consequences for voicing a concern, or for refusing to pay a bribe or facilitation payment even if this action may result in the enterprise losing business.

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Policy Statement Community Engagement and Development

- The policies relating to this section are part of the Business Policies adopted by Indo Diamond (Belgium) Co., Ltd. and are presented below for reference:
- Indo Diamond (Belgium) Co., Ltd. is committed to the development of communities where it operates, contributing to their social and economic welfare.

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Policy Statement Environmental protection, Use of Energy and natural resources

The policies relating to this section are part of the Business Policies adopted by Indo Diamond (Belgium) Co., Ltd. and are presented below for reference:

Indo Diamond (Belgium) Co., Ltd. is committed to effective environmental performance and will focus on the following initiatives:

- Conduct business in an environmentally responsible manner.
- Compliance with all applicable environmental laws and regulations
- The impact of our operations on the environment will be assessed and reviewed periodically to mitigate or eliminate such impact.
- Disposal procedures for waste generated will be clearly defined and practiced in line with standards that are set by law.
- Improvement of employee environmental awareness and performance through training.
- Efficient use of energy and natural resources to minimize waste generation through efforts that include recycling and prevention of pollution.
- Commitment to a continual improvement process in environmental management

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Policy Statement Health and Safety

The policies relating to this section are part of the Business Policies adopted by Indo Diamond (Belgium) Co., Ltd. and are presented below for reference:

Indo Diamond (Belgium) Co., Ltd. recognizes the need to develop a sustainable, value creating business and is committed to the following in the areas of workplace health and safety:

- Providing safe and healthy working conditions for all employees in accordance with applicable law and other relevant industry standards.
- Any adverse impact of our business processes on those who carry it out shall be identified and eliminated. Towards this end, we will systematically review our operations to identify sources of health and safety related risks.
- We will provide adequate and appropriate labeling and storage of all chemicals and cleaning materials and adopt methods to protect employees from exposure to airborne particles and chemical fumes.
- Our review of our processes will use appropriate standards as required by prevailing laws, expert opinion, feedback from workers and our knowledge of best practices. The review will lead to formulation of clearly described work practices and safety drills and appropriate safeguards and isolation from mobile equipment. All our staff will be trained in the manner required to adhere to these work practices and drills.
- Workers shall not be under the influence of or abusing, drugs, alcohol and/ or other illegal substances.
- We will seek to substitute the use of material, which are known to cause an adverse impact on the health of workers or health of consumers in the course of its use.
- All workplaces will be constructed to meet safety standards with local regulations as the minimum standards that will be applicable.
- We will take adequate measures to safeguard our employees from fire and other workplace injuries.
- All products sold by Indo Diamond (Belgium) Co., Ltd. to consumers shall comply to applicable regulations of product health and safety.

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Policy Statement on Human Rights

The policies relating to this section are part of the Business Policies adopted by Indo Diamond (Belgium) Co., Ltd. and are presented below for reference:

- a) All employees in Indo Diamond (Belgium) Co., Ltd. will be treated with equality, respect and dignity.
- b) Indo Diamond (Belgium) Co., Ltd. believes in and respects fundamental human rights according to the United Nations Universal Declaration of Human Rights.
- c) Indo Diamond (Belgium) Co., Ltd. will not interfere in the right of employees to observe tenets or practices based on race, national origin, gender, religion, caste, disability, union membership, or political affiliation
- d) Indo Diamond (Belgium) Co., Ltd. strongly discourages any form of sexually coercive, threatening, abusive or exploitative behavior.
- e) Any reported incidents relating to direct or indirect physical, sexual, racial, religious, psychological, verbal, or any other form of harassment or abuse, or any other form of intimidation or degrading treatment will not be tolerated by the firm.
- f) Security personnel, if employed by Indo Diamond (Belgium) Co., Ltd. are trained to respect the human rights and dignity of all people and use of minimum force proportionate to the perceived threat.
- g) Any reported incidents relating to direct or indirect physical, sexual, racial, religious, psychological, verbal, or any other form of harassment or abuse, or any other form of intimidation or degrading treatment will not be tolerated.
- h) Human rights risk assessment shall be done annually covering internal and external stakeholders.
- i) If any violations of human rights are observed, the company shall develop and implement risk mitigation plans according to the severity of incident. The company may seek assistance from external NGO's or experts to develop and implement mitigation plans and monitoring.
- j) The company shall provide support and consultation to external stakeholders upon written request by the business partners.

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Policy Statement Use of Security Personnel

The policies relating to this section are part of the Business Policies adopted by Indo Diamond (Belgium) Co., Ltd. and are presented below for reference:

Security personnel, if employed by Indo Diamond (Belgium) Co., Ltd. are trained to respect the human rights and dignity of all people and use of minimum force proportionate to the perceived threat.

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The Policy promote the standards that we expect all of our suppliers to comply with when producing and supplying Diamonds to Indo Diamond (Belgium) Co., Ltd., no matter where they operate in the world.

The senior management of Indo Diamond (Belgium) Co., Ltd. advocate this policy and we shall review as and when changes in the process or compliance requirement or any violation of sourcing policy or Changes in risk and due diligence criteria. We shall carry out review of this entire document at least annually.

We recognize that full compliance with these criteria may take time for some suppliers, and we are committed to working with our suppliers to implement improvement plans and help them achieve compliance.

Indo Diamond (Belgium) Co., Ltd. is committed to working in partnership with its suppliers to help achieve compliance with this Policy.

All suppliers should comply with national and international law and trade requirement from internationally recognized bodies such as RJC with respect to Bribery and Corruption, Financial Offence, Labor Rights, Kimberley process and World Diamond Council – SoW, Product disclosure, Labor Rights, Working Conditions, Child labor, Forced labor, Human rights, Discrimination, Fair wages and working hours, Environment compliance, Health and safety of the employees and visitor.

Policy – Supply Chain and Ethical Sourcing

At Indo Diamond (Belgium) Co., Ltd., we take Ethical business practice, social and environmental factors into consideration in making decisions on the procurement of rough or polish diamonds.

This Policy shows the company's commitment and its expectations for its product suppliers regarding actions to address Conflict Diamonds.

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Indo Diamond (Belgium) Co., Ltd. expects its suppliers to have in place policies and due diligence measures that will enable us to reasonably assure that diamonds supplied to us contain conflict free diamonds that do not originate from Conflict-affected and high-risk areas – CAHRAs .

We, being a responsible company, Indo Diamond (Belgium) Co., Ltd. supports the goal of the Dodd-Frank Act of preventing armed groups in the conflict affected and high-risk countries from benefitting from the sourcing of Conflict diamonds from that region.

Indo Diamond (Belgium) Co., Ltd. is committed to working with its suppliers to educate them on these matters and concerning steps they can take to obtain increased transparency regarding the origin of diamonds mined or manufacture and sell to Indo Diamond (Belgium) Co., Ltd. Indo Diamond (Belgium) Co., Ltd. reserves the right to evaluate the extent to which a supplier has failed to reasonably comply with this Policy.

Indo Diamond (Belgium) Co., Ltd. reserves the right to request additional documentation from its suppliers regarding the origin/source of diamonds sold to Indo Diamond (Belgium) Co., Ltd.

Suppliers who do not reasonably comply with this Policy shall be reviewed by Indo Diamond (Belgium) Co., Ltd. for future business.

Indo Diamond (Belgium) Co., Ltd. is committed to ensuring that our supply chain is free of any diamonds which was procured for the support or benefit of armed and anti-social conflict groups or involving serious abuses of human rights and non-compliant with OECD Guidelines.

Indo Diamond (Belgium) Co., Ltd. clearly criticizes such activity and will reject any material which we believe was obtained involving serious human rights violations or which benefitted or supported armed rebels or terrorist groups through illegal finance or other activities.

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The company shall carry out risk assessment for its supply chain and shall not enter into any business relationship or if required, shall suspend/discontinue engagement with any supplier involved in dealing with Conflict-Affected and High-Risk areas, Any form of Human Right Violation; Torture, Cruel, In-Human and Degrading Treatment; Forced/Compulsory Labor; Child Labor; Abuses such as widespread Sexual Violence; War Crimes; other serious violations of International Humanitarian Law, Crimes against Humanity; Genocide and/or To Bribe or To be Bribed. We strictly condemn and prohibit any Direct/Indirect support to public/private security forces which illegally Control, Tax or Extort money from Mining Sites, Transportation Routes and Upstream Sectors.

The Company shall carry out due diligence to assess risks related to procurement from the Conflict-affected and high-risk areas – CAHRAs and shall always source from compliant miners/traders.

We shall always set reasonable efforts to source Diamonds from miners and traders validated as being Conflict Free and require their direct and indirect suppliers to have the same requirements.

We strive to work supportively with our customers and supply chain partners in implementing conflict free compliance programs for diamond supply chain.

Policy – Due Diligence and Risk Assessment

The company shall always endeavor to ensure that the extraction and trade of diamond support peace and development, not conflict.

Indo Diamond (Belgium) Co., Ltd. remains committed to enhance its Supply Chain Due Diligence program through internal review and external assessments. We have zero tolerance policy for the supplier violating OECD due diligence guideline and we shall immediately stop commercial relationship if any of our business associates found non-compliant or High-Risk during our internal/external risk assessment.

Indo Diamond (Belgium) Co., Ltd.

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All the suppliers are also requested to carry out risk assessment and due diligence for their suppliers and products they are sourcing.

Currently Indo Diamond (Belgium) Co., Ltd. procures its diamonds from miners/traders with strong ethical business practices, some of whom are compliant with RJC CoP. However, we have established a strong due diligence process and we shall review it when we observe significant risk or upon receipt of any grievance or complaint but in the normal course, we shall carry out our due diligence process on an annual basis.

Identify red-flags and Risk

The company has checked transaction methods and name and individuals of company on SDN list of USA treasury and EU sanction list. All the suppliers are found low in risk and in compliance with OECD requirement of CAHRAs.

Risk mitigation plan

- ✓ Indo Diamond (Belgium) Co., Ltd. shall always deal with legitimate firms.
- ✓ Always complete due diligence and risk assessment before establishing commercial relationships.
- ✓ Make sure that transactions follow good business practices.
- ✓ Immediately stop commercial relationship upon any violation observed and report to concerned internal and external reporting authority.
- ✓ Continuously monitor suspicious transactions and red flag records
- ✓ Communication and awareness to suppliers

Supplier Risk Assessment /Due Diligence Report

We the senior management of Indo Diamond (Belgium) Co., Ltd. and compliance officer have verified all our suppliers with respect to following;

OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas

US OFAC Sanctions

EU Sanctions

Date: 28/08/2023
Place: Bangkok, Thailand

Indo Diamond (Belgium) Co., Ltd.

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Global Peace Index

Know Your Country

Transparency International (TI)

The Office of the United Nations High Commissioner for Human Rights (OHCHR)

<http://www.responsiblemineralsinitiative.org/minerals-due-diligence/risk-management/conflict-affected-and-high-risk-areas/>

Publication (Detailed report is with Compliance team and may produce to concerned parties upon request)

Compliance team of Indo Diamond (Belgium) Co., Ltd. has completed the due diligence and Risk assessment of all its diamond suppliers with respect to latest RJC guideline and we found all our supplier are complying with requirements not found any risk pertaining to their business involvement in Conflict Affected and high-risk Areas (CAHRAs). No Business partners have been found under US OFAC Sanctions/EU Sanctions. We deal with legitimate companies and all business practices including transportation and sourcing of materials are done ethically. No business counter parties are observed in violation of any form of Human rights.

Date: 28th August 2023

Place: Bangkok, Thailand

Date: 28/08/2023
Place: Bangkok, Thailand